

AGREEMENT FOR EXTENSION OF LOAN No. _____

WHEREAS, there remains unpaid on a certain note executed by L. Jones to The Penn Mutual Life Insurance Company of Philadelphia, secured by a mortgage upon real estate in Greenville County, State of South Carolina dated December 2, 1934 and recorded in said County on December 11, 1934 in Volume 126 of mortgages Page 5 the sum of seven thousand (\$7,000.00) with interest from January 1, 1934; and

WHEREAS, title to the above mentioned real estate is now vested in Elizabeth Beattie Smith subject to said mortgage; and,

WHEREAS, the Insurance Company has been requested to make said note payable as hereinafter agreed, which it has consented to do in consideration of the payments to be made as herein provided:

NOW THEREFORE, the Insurance Company hereby extends the time of payment of said note, that it shall be due and payable as hereinafter provided, and said Elizabeth Beattie Smith hereby agree, jointly and severally, to pay the principal sum remaining due, as aforesaid, as follows:

\$175 on the first day of July, 1934; \$175 on the first day of June and July, 1935; \$175 on the first day of January, 1936; \$175 on the first day of January, 1937; \$175 on the first day of January, 1938; \$175 on the first day of January, 1939; with the privilege of paying any amount of balance remaining due any time after the first day of January, 1934 until said principal shall be fully paid, at the rate of five per cent. per annum, payable semi-annually; and with interest after maturity as set forth in said note.

And the parties to this agreement hereby consent to the above extension and agree that said Elizabeth Beattie Smith shall continue a first lien upon said premises, and that said note and all their covenants and conditions shall remain in force except as herein modified.

IT IS AGREED that the Statute of Limitations shall not begin to run against the note or said Elizabeth Beattie Smith before the end of said extended period.

IN WITNESS WHEREOF, the said Elizabeth Beattie Smith have hereunto set their hands and seals, and the said Insurance Company has caused these presents to be executed in its corporate name by its Assistant to the President, and its corporate seal to be hereunto affixed this 11th day of January, 1934.

EXECUTED IN DUPLICATE

Signed, sealed and delivered in presence of: Sara S. Hodges, Oscar Hodges, J. D. Schuffner, B. T. Probsting

Elizabeth Beattie Smith (Seal), Allice (Seal), George S. Moffett (Seal), Sydney A. Smith (Seal)

Signed in presence of: Wesley A. Johnson, Gauline

The Penn Mutual Life Insurance Company By George S. Moffett Assistant to the President. Attest Sydney A. Smith Secretary

STATE OF SOUTH CAROLINA, } County of Greenville } PERSONALLY, appeared before me Oscar Hodges, Jr. who being duly sworn says that he saw the within named Elizabeth Beattie Smith sign, seal and as his act and deed deliver the within written instrument, and that he with Sara S. Hodges witnessed the execution thereof.

Sworn to before me this 20th day of February, 1934. H. B. Richards (L. S.) Notary Public for S. C.

STATE OF PENNSYLVANIA } County of Philadelphia } PERSONALLY, appeared before me B. T. Probsting who being duly sworn says that he saw the within named, The Penn Mutual Life Insurance Company by George S. Moffett assist. to the Pres. and Sydney A. Smith as Secretary sign, seal with its corporate seal, and as the act and deed of said corporation deliver the within written instrument, and that he with J. D. Schuffner witnessed the execution thereof.

Sworn to before me this 14th day of March, 1934. W. A. Peffle Notary Public for _____

My Commission expires March 2, 1935 Recorded March 2, 1934 at 10:10 o'clock 4 M.